

Porsche Club of Victoria Inc

06/07 09/10 Comparative Profit Summary

	Actual 06/07 year	Actual 07/08 year	Actual 08/09 year	Budget 09/10 year	Actual 09/10 year
<u>Revenue</u>					
Membership					
Joining fees	6,636	5,182	4,364	6,100	4,682
Subscriptions	<u>98,559</u>	<u>99,746</u>	<u>101,761</u>	<u>101,761</u>	<u>101,937</u>
<u>Total membership income</u>	<u>105,195</u>	<u>104,928</u>	<u>106,125</u>	<u>107,861</u>	<u>106,619</u>
Net Competition surplus ("-" loss) per summary	-7,346	18,879	26,344	12,428	23,632
Regularity runs				-4,200	317
Merchandise profits ("-" loss) per summary	1,093	1,373	1,094	1,200	1,052
Interest received	10,163	14,176	14,187	13,000	13,369
Social Event surplus ("-" loss) per summary	-3,215	3,952	3,740	-6,330	-4,399
Register Event surplus ("-" loss") (%)		1,872	1,346	1,500	1,367
Other revenue (incl minor advertising)		<u>818</u>	<u>1,036</u>	<u>1,050</u>	<u>327</u>
<u>Net revenue</u>	<u>105,890</u>	<u>145,998</u>	<u>153,872</u>	<u>126,509</u>	<u>142,284</u>
<u>Less Costs</u>					
Secretariat per summary	32,850	37,200	40,807	44,888	46,001
Administration per summary	45,605	43,738	36,757	51,168	55,454
Club nights expenses	12,816	12,355	14,708	16,500	16,234
Porsche Parade net cost per summary	<u>10,207</u>	<u>7,392</u>	<u>8,781</u>	<u>14,274</u>	<u>14,745</u>
<u>Total expenses</u>	<u>101,478</u>	<u>100,685</u>	<u>101,052</u>	<u>126,830</u>	<u>132,434</u>
<u>Operating Profit ("-" Loss)</u>	4,412	45,313	52,820	-321	9,850
<u>Less Income Tax Expense</u>	<u>3,474</u>	<u>4,787</u>	<u>4,256</u>	<u>3,900</u>	<u>4,010</u>
<u>Net Profit ("-" Loss)</u>	<u>\$938</u>	<u>\$40,526</u>	<u>\$48,564</u>	<u>-\$4,221</u>	<u>\$5,840</u>

% - included in Social Events where no amounts shown

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<u>Competition Surplus</u>					
Event revenue net of expenses	13,010	34,063	36,141	26,686	41,116
Dorian & antenna sales	-3,816	165	-325	0	96
Dorian hire	<u>1,923</u>	<u>2,405</u>	<u>1,508</u>	<u>1,750</u>	<u>2,118</u>
<u>Net competition revenue</u>	<u>11,117</u>	<u>36,633</u>	<u>37,324</u>	<u>28,436</u>	<u>43,330</u>
<u>Less competition related expenses</u>					
CAMS Affiliation fee (Subs)	871	871	871	925	914
Equipment depreciation	2,510	4,027	1,031	784	784
Motor vehicle expenses					
Depreciation	2,141	1,739	1,414	1,149	1,149
Registration & insurance	980	1,007	1,072	1,150	818
Running costs	<u>3,576</u>	<u>1,899</u>	<u>522</u>	<u>1,500</u>	<u>1,129</u>
Total vehicle costs	6,697	4,645	3,008	3,799	3,096
Compliance testing & other expenses	1,030	3,236	1,244	5,000	8,723
Quartermaster honorarium			582	0	282
Trophies	<u>7,355</u>	<u>4,975</u>	<u>4,243</u>	<u>5,500</u>	<u>5,899</u>
<u>Total competition related expenses</u>	<u>18,463</u>	<u>17,754</u>	<u>10,980</u>	<u>16,008</u>	<u>19,698</u>
<u>Net competition surplus ("-" loss)</u>	<u>-\$7,346</u>	<u>\$18,879</u>	<u>\$26,344</u>	<u>\$12,428</u>	<u>\$23,632</u>
 <u>Merchandise profits</u>					
Badges	653	929	857	950	697
Binders	264	491	238	250	355
Other	<u>176</u>	<u>-47</u>			
<u>Total merchandise profits</u>	<u>\$1,093</u>	<u>\$1,373</u>	<u>\$1,094</u>	<u>\$1,200</u>	<u>\$1,052</u>

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<u>Administration</u>					
Audit fee	1,750	1,600	1,300	1,500	1,500
Bank fees	94	27	36	50	36
Computer expenses	150	0		500	370
Computer reprogramming				10,000	10,670
Courier costs	32	26		100	0
Depreciation - office equipment	2,141	5,242	837	618	618
General expenses	6,993	6,057	3,790	5,000	2,420
Insurance	3,495	4,101	3,571	3,550	3,518
Merchant commission	7,651	6,291	8,231	8,500	8,823
Postage	7,986	3,761	4,167	4,500	5,631
Printing & stationery	11,861	12,979	11,277	13,000	17,081
Storage	441	482	518	550	495
Telephone	2,626	2,736	2,544	2,800	2,601
Web site	<u>385</u>	<u>436</u>	<u>486</u>	<u>500</u>	<u>1,691</u>
<u>Total Administration</u>	<u>\$45,605</u>	<u>\$43,738</u>	<u>\$36,757</u>	<u>\$51,168</u>	<u>\$55,454</u>
<u>Social Events</u>					
Dinner Dance profit ("-" loss)	-8,631	-85	-8,264	-10,000	-9,959
Social event losses profits ("-" loss)	<u>5,416</u>	<u>4,037</u>	<u>12,004</u>	<u>5,489</u>	<u>5,560</u>
<u>Total Social Event Profits("-" loss)</u>	<u>-\$3,215</u>	<u>\$3,952</u>	<u>\$3,740</u>	<u>-\$4,511</u>	<u>-\$4,399</u>

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<u>Porsche Parade net cost</u>					
Magazine revenue	47,297	57,909	56,909	49,886	51,000
Less bad debts	<u>636</u>	<u>0</u>	<u>1,273</u>	<u>0</u>	<u>0</u>
Net revenue	<u>46,661</u>	<u>57,909</u>	<u>55,636</u>	<u>49,886</u>	<u>51,000</u>
Magazine costs					
Production costs	56,868	60,300	59,490	59,130	60,665
Postage (#)		<u>5001</u>	<u>4,927</u>	<u>5,030</u>	<u>5,080</u>
Total costs	<u>56,868</u>	<u>65,301</u>	<u>64,417</u>	<u>64,160</u>	<u>65,745</u>
Net magazine cost	<u>\$10,207</u>	<u>\$7,392</u>	<u>\$8,781</u>	<u>\$14,274</u>	<u>\$14,745</u>

# - included in Administration Postage where no amounts shown

<u>Secretariat</u>					
Secretarial salaries	29,823	33,891	37,107	40,800	41,821
Superannuation	2,684	3,050	3,340	3,672	3,764
Work cover	<u>343</u>	<u>259</u>	<u>360</u>	<u>416</u>	<u>416</u>
Total Secretariat	<u>\$32,850</u>	<u>\$37,200</u>	<u>\$40,807</u>	<u>\$44,888</u>	<u>\$46,001</u>