



Porsche Club

V i c t o r i a



7th September 2011

Dear Member

Porsche Club of Victoria Inc (the Club) Annual General Meeting

I enclose a Notice of the 2011 Annual General Meeting of the Club.

The meeting will be held at Porsche Centre Melbourne, 109-111 Victoria Parade, Collingwood on Tuesday 18th October, 2011 commencing at 6.30pm.

The Notice sets out the nominations received to date for Office Holders of the Club and for General Committee members. A nomination form is included as Attachment 1 to the Notice.

The Rules of the Club provide that if the number of nominations received for vacancies on the Committee is equal to or less than the number of vacancies to be filled, the candidates nominated are deemed to be elected as of the date of the Annual General Meeting.

The Club's Financial Statements, which are currently undergoing auditing, are now available on the Club's website. Please print your own copy as only a small number of copies will be available at the meeting to cater for the needs of Members who do not have internet access.

A copy of the Financial Statements will be forwarded on request to Members who do not have internet access.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Graham Lachlan', written over a horizontal line.

Graham Lachlan
Secretary



Porsche Club

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NOTICE OF ANNUAL GENERAL MEETING

**Notice is hereby given that the Annual General Meeting of the Porsche Club of Victoria Inc (the Club) will be held at
The Porsche Centre Melbourne
109-111 Victoria Pde, Collingwood
on Tuesday 18th October 2011 commencing at 6.30pm.**

Ordinary Business

1. To confirm the Minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc on 19 October 2010 - Attachment 2.
2. To receive from the Committee of Management reports on the transactions of the Club during the financial year ending 30 June 2011, including the statement required by S.30(3) of the Associations Incorporation Act 1981. (to be tabled).
3. To elect the 4 Office Holders of the Club and not less than 2 and up to 8 Ordinary Committee members of the Club:

In accordance with the Rules of the Club, all present Office Holders and Committee Members retire at the AGM.

The following members being eligible and having been nominated, offer themselves for re-election or election:

Office Holder Positions

Position	Nominee	Proposer	Second
President	William Darvall	Michael O'Brien	Andrew Bonwick
Vice President	Peter Harrison	Michael O'Brien	Andrew Bonwick
Secretary	Neville Sampson	Michael O'Brien	Andrew Bonwick
Treasurer	Michael O'Brien	Andrew Bonwick	Peter Harrison

General Committee of Management Positions

Nominee	Proposer	Second
Andrew Bonwick	Michael O'Brien	Peter Harrison
Tony Carolan	Ron Widdison	Andrew Bonwick
Aaron Ireland	Andrew Bonwick	Graham Lachlan
Graham Lachlan	Andrew Bonwick	Aaron Ireland
Felix Rieniets	Tony Carolan	Ron Widdison
Wayne St Baker	Michael O'Brien	Andrew Bonwick
Ron Widdison	Tony Carolan	Andrew Bonwick
Stephen Wood	Michael O'Brien	Peter Harrison

Enclosed as Attachment 1 is a form for nomination of Office Holders and Committee members. A properly completed form must be received by the Secretary by Tuesday 20th September 2011.

If more than one nomination is received for each Office Holder position, a ballot (conducted by a method directed by the Committee) will be held at the AGM. If insufficient Office Holder nominations are received, nominations may be made at the AGM. As the minimum number of General Committee positions is 2, and there are 8 nominations, a ballot for General Committee positions will only be held if more than 8 nominations are received by the due date

By order of the Committee.

Graham Lachlan
Secretary
7th September 2011



Attachment 1

**NOMINATIONS MUST BE RECEIVED AT THE ADDRESS BELOW BY 20th SEPTEMBER 2011
BEING 28 DAYS BEFORE THE AGM which will be held on 18th October 2011**

To: The Secretary
Porsche Club of Victoria Inc.
PO Box 911
KEW VIC 3101

Or to fax: (03) 9391 5911
Or scanned & emailed to: administrator@pcv.com.au

**NOMINATION FOR ELECTION AS AN OFFICER OR COMMITTEE MEMBER
OF THE PORSCHE CLUB OF VICTORIA INC.**

Nominee :.....
(insert name of nominated person)

Position :
President
Vice President
Treasurer
Secretary
General Committee
(Nominate one position only)

Proposer:.....
(Insert name of Proposer)
(Signed)

Seconder:.....
(Insert name of Seconder)
(Signed)

Dated: / /

Acceptance by Nominee:.....
(Signed)

Dated: / /

Attachment 2



Porsche Club

V i c t o r i a



MINUTES OF 2010 ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Porsche Club of Victoria Inc held at the Showroom of Porsche Centre Melbourne, 109 Victoria Parade, Collingwood on 19th October, 2010.

With more than a quorum being present, the President Ian Jenkins, declared the meeting open at 7.00pm.

1. Minutes of last meeting

The minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc. on 20 October, 2009 which had been distributed to Members were confirmed, proposed by Grant Stephenson, seconded by Roger Randle. This was accepted on a show of hands from those present.

2. President's Report

The President, Ian Jenkins addressed those present and announced that this was the 35th Annual General Meeting and that the Porsche Club of Victoria was the 52nd Porsche Club formed worldwide.

He spoke of the really great year of 08/09 despite the Global Financial Crisis (GFC) and was proud to generate a profit in 09/10 despite upgrading the computer systems for administration and competition and keeping both entry fees and membership fees stable.

He mentioned the successful running of events across all the Club activities and being a big part of the National Porsche Clubs event at Bathurst, run by Festival of Sporting Cars and Porsche Cars Australia. Unfortunately he had just heard that the Bathurst event will not be held again due to a decision of the local council.

Ian thanked Porsche Cars Australia and Porsche Centre Melbourne for their continued support, especially in regard to Club Nights and said that our relationship with Porsche Centre Brighton is developing. He made special mention of the magazine and how it has continued to impress, along with the Club's admin staff of Carly and Lisa working well in a professional and friendly manner.

Ian asked those in attendance to show their appreciation to all of our event organisers within our Club, to which there was a strong round of applause.

In finishing up Ian mentioned the enjoyment and pride he had in being on the committee for 8 years, including the last two as President, of this great Club and called for the support of all members of the incoming President and committee.

3. Treasurer's Report

The Treasurer, Roger Randle, spoke to the annual report and financial statements (required by s30(3) of the Associations Incorporation act 1981), which had also been distributed to members, pointing out that this report is his swansong after being Treasurer for 4 years. He advised that there is a comprehensive Treasurer's Report in the Porsche Parade edition that is about to arrive in Members' letterboxes.

Roger stated that the competition events generated much of the Club's profit, and explained that the high fixed costs of running these events stays the same no matter whether the entry numbers are high or low. Therefore if entry numbers for an event were 10 less than budget, the profit derived to the Club could be up to two thousand dollars less than budget. Over a whole year reduced competition entry levels could severely impact budgeted profitability. This illustrates the extent to which the profitability of the Club is largely determined by participation of members in competition events.

Roger then moved on to discuss the Club's financial reserves which amount to \$270,000. The reserves amount to about \$300 per member, but that those reserves earn the Club about \$12,000 in after tax interest per annum.

He referred to some Members' comments about spending the reserves on a building or racetrack, and explained his views why such commitments aren't viable for Club's like PCV. He strongly recommends that the Club retains the current levels of reserves to buffer against more difficult financial times.

4 Financial Report

The audited financial statements for the last preceding financial year ending 30 June 2010 were adopted, proposed by Roger Randle, seconded by Andrew Bonwick. The Annual Report was accepted by clear majority on a show of hands from those present.

5 Election of General Committee Members

The President Ian Jenkins announced that there were four committee members who had not sought re-election, namely Jacqui Collihole, Grant Stephenson, Roger Randle and himself.

All other General Committee members had sought re-election and had been re-nominated. There are four new nominations being Felix Rieniets, Aaron Ireland, Stephen Wood and Anne Maree Fitzgerald.

As the number of nominations received was equal to the number of vacancies to be filled, by operation of Rule 23(4), the persons nominated were deemed to be elected. Accordingly, the following General Committee members were re-elected or elected:-

Andrew Bonwick
Anne Maree Fitzgerald
Aaron Ireland
Graham Lachlan
Kerry Leonard
Felix Rieniets
Ron Widdison
Stephen Wood

6 Election of Office Holders

The President announced that he and Roger Randle were standing down, while Keith Ryding and Jolanda Brezovec had sought re-election and had been re-nominated, with Keith moving from Vice President to President. There are two new Office Holder nominations being Peter Harrison for Vice President and Michael O'Brien for Treasurer. As there was only one nomination for each Office Holder position by operation of Rule 23(4), the persons nominated were deemed to be elected. The President then confirmed the following as elected as Office Holders

President	Keith Ryding
Vice President	Peter Harrison
Secretary	Jolanda Brezovec
Treasurer	Michael O'Brien

7 General Business

a) The President thanked the retiring Committee members, Roger Randle who had continued to develop strong financial management practices, Grant Stephenson for his work with competition results, trophies and the website and Jacqui Collihole for her work as Editor of Porsche Parade.

b) The outgoing President introduced the new Club President Keith Ryding. Keith addressed the members, stating how proud he was to assume the role of President of this Club, but that following after Ian was no easy task. Keith moved a vote of thanks to Ian. Keith explained his history with the Club and past committee roles, and his passion for and continued involvement in motorsport and the marque. He stated that he is very open to new ideas and invited discussion with him on any Club matter and looks forward to working with the new committee and serving the membership.

There being no other business notified before the issue of the Notice of Annual General Meeting, the outgoing President thanked those present for their attendance and closed the meeting at 7.20pm.

Confirmed

Jolanda Brezovec
Secretary