



# Porsche Club

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## Victoria



9<sup>th</sup> September 2021

Dear Member

### **Porsche Club of Victoria Inc (the Club) Annual General Meeting**

I enclose a Notice of the 2021 Annual General Meeting of the Club.

The meeting will be held online at 7pm on Tuesday 19<sup>th</sup> October 2021 by Zoom videoconference using this link or Meeting ID and Passcode:

<https://us02web.zoom.us/j/82240834338?pwd=WjV5aGM5ME9jRFkwNlBrQmY0eEVxUT09>

Meeting ID: 822 4083 4338

Passcode: 622084

The Notice sets out the nominations received to date for the President, Vice-President, Secretary and Treasurer of the Club, and for General Committee members. A nomination form is included as Attachment 1 to the Notice.

The Rules of the Club provide that if the number of nominations received for vacancies on the Committee is equal to or less than the number of vacancies to be filled, the candidates nominated are deemed to be elected as of the date of the Annual General Meeting.

The Club's Financial Statements, which are undergoing an independent review, are available on the Club's website.

A copy of the Financial Statements will be forwarded on request to Members who do not have internet access.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'N. Sampson'.

**Neville Sampson**  
**Secretary**



# Porsche Club

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## Victoria



### NOTICE OF ANNUAL GENERAL MEETING

**Notice is hereby given that the Annual General Meeting of the Porsche Club of Victoria Inc (the Club) will be held online on Tuesday 19<sup>th</sup> October 2021 commencing at 7.00pm by the Zoom platform.**

**Further details including how to register and log in will be provided via email separately.**

#### Ordinary Business

1. To confirm the Minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc on 20 October 2020 - Attachment 2.
2. To receive from the Committee reports on the transactions of the Club during the financial year ending 30 June 2021.
3. To elect the President, Vice-President, Secretary and Treasurer of the Club, and not less than 2 and up to 8 General Committee members of the Club:

In accordance with the Rules of the Club, all present Office Holders and Committee Members retire at the AGM.

The following members being eligible and having been nominated, offer themselves for re-election or election:

#### Office Holder Positions

Position	Nominee	Proposer	Seconder
President	Mark Horton Andrews	Tony Carolan	Neville Sampson
Vice President	Melanie Treloar	Tony Carolan	Neville Sampson
Secretary	Neville Sampson	Tony Carolan	Clyde White
Treasurer	David Mallinson	Tony Carolan	Neville Sampson

#### General Committee Positions

Nominee	Proposer	Seconder
Ron Widdison	Tony Carolan	Neville Sampson
Garry Saber	Tony Carolan	Neville Sampson
Cameron Goodyear	Tony Carolan	Neville Sampson
Clyde White	Tony Carolan	Neville Sampson
Linley Baxter	Tony Carolan	Neville Sampson
Paul Sbrissa	Tony Carolan	Neville Sampson
Russell Sturzaker	Tony Carolan	Neville Sampson
Andrew Smith	Tony Carolan	Neville Sampson

**Enclosed as Attachment 1 is a form for nomination of the President, Vice-President, Secretary and Treasurer, and General Committee members. A properly completed form must be received by the Secretary by Tuesday 21<sup>st</sup> September 2021.**

If more than one nomination is received for the position of any of the President, Vice-President, Secretary or Treasurer, a ballot (conducted by a method directed by the Committee) will be held at the AGM. As the minimum number of General Committee positions is 2, and the maximum number is 8, a ballot for General Committee positions will only be held if more than 8 nominations are received by the due date.

Enclosed as Attachment 3 is a form of proxy. You may appoint another member to vote for you by proxy by completing this form, signing it and returning it by mail, fax, or a scanned copy to the Administrator of the Club prior to the commencement of the Annual General Meeting as follows:

To: The Secretary  
Porsche Club of Victoria Inc.  
PO Box 911  
KEW VIC 3101

Or to fax: (03) 9397 8991  
Or scanned & emailed to: [administrator@pcv.com.au](mailto:administrator@pcv.com.au)

By order of the Committee.



**Neville Sampson**  
**Secretary**  
**9<sup>th</sup> September 2021**

**Attachment 1**

**NOMINATIONS MUST BE RECEIVED AT THE ADDRESS BELOW BY 21<sup>st</sup> SEPTEMBER 2021  
BEING 28 DAYS BEFORE THE AGM which will be held on 19<sup>th</sup> October 2021.**

To: The Secretary  
Porsche Club of Victoria Inc.  
PO Box 911  
KEW VIC 3101

Or to fax: (03) 9397 8991  
Or scanned & emailed to: administrator@pcv.com.au

**NOMINATION FOR ELECTION AS AN OFFICER OR COMMITTEE MEMBER  
OF THE PORSCHE CLUB OF VICTORIA INC.**

Nominee :.....  
*(insert name of nominated person)*

Position :  
President .....  
Vice President .....  
Treasurer .....  
Secretary .....  
General Committee .....

Proposer:.....  
*(Insert name of Proposer)* .....  
*(Signed)*

Secunder:.....  
*(Insert name of Secunder)* .....  
*(Signed)*

Dated: / /

Acceptance by Nominee:.....  
*(Signed)*

Dated: / /

Attachment 2



# Porsche Club

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## Victoria



### MINUTES OF 2020 ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Porsche Club of Victoria Inc held by Zoom videoconference on 20th October, 2020.

With more than a quorum of 25 being present, the President Tony Carolan declared the meeting open at 7.07 pm. He addressed those present and announced that this was the 45th Annual General Meeting of the Porsche Club of Victoria. Tony advised of apologies from Evanthia Hatzicosta, Bob Hawker and David Williams.

#### 1. Minutes of last meeting

The minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc. on 15th October, 2019 which had been distributed to Members were confirmed, proposed by Neville Sampson, and seconded by Mark Horton Andrews. This was accepted on a show of hands from those present.

#### 2. President's Report

Tony Carolan delivered his President's Report, as follows:

I will now take a few minutes to speak to my President's Report regarding the year just passed. This is normally the occasion where I get to tell you about all the wonderful and wide ranging events that the Porsche Club of Victoria has conducted over the last year. Unfortunately with everything being cancelled since mid-March, FY20 looks like a rather lean year. Nevertheless, even looking back on the eight and a half active months of FY20, we still did manage to hold 40 events, encompassing competition, social and register runs, driver training, MotorClassica displays, coffee and cars, trivia nights and our annual dinner dance. Unquestionably our Club continues to grow in the number and variety of events. All our organising committees continue to work hard improving the quality of our events and, more than ever, are now looking at innovative approaches to meeting Covid safe protocols. Even during the last months of FY20, ideas were continually being brought forward on ways to handle the "new normal" when we can start operating again. Our recent quieter time has also been used very productively to collate and further develop all of the procedures and systems used to operate the Club. This has resulted in the compilation of both Competition and Social Manuals which define how we run events, including who is responsible for the various activities and levels of authority. These manuals will not only help us to run consistent events, they will give us a firm baseline for incorporating improvements and will certainly assist new members coming on to the committees. Despite the last 3 months of the financial year being wiped out, we did see membership continue to grow to record levels by 30 June last. With membership being the primary contributor to our revenue, we will be watching FY21 renewals very closely. Growing interest in the Club and consequent membership has definitely benefited from the work put in by several of our committee members to enhance our relationship with the 3 Porsche dealerships. Developing closer relationships with the dealers has been an area of focus for the committee over the past few years and

it has resulted in some significant offers of support for the Club which we trust will continue as we get back to running events.

Our Treasurer will report in more detail, but it is pleasing to be able to report that PCV is still in a very good financial position as a result of being able to draw down from our reserves and we are in a good position to move ahead as soon as the Covid restrictions start to be relaxed. An outstanding job has been done by all our event organisers in recouping deposits and fees that had been paid out for events that have had to be cancelled.

I am continually amazed at the commitment of all of the volunteers that keep our Club running so well. Supporting our committees are lots of members that often just step in to help without even being asked, run organisers, Club night organisers, our competition marshals and officials, thank you all.

My role as President has certainly been made a lot easier, even in these unusual times, by the quality and dedication of our organising committees and our administration staff. My personal thanks to all the committee members and also to Carly and Lisa who really provide the glue that keeps everything together and operating seamlessly.

In summary our club is in great shape, managed by the most dedicated and professional people that I have ever been fortunate enough to work with.

### 3. Treasurer's Report

The Treasurer, David Mallinson tabled the Annual Report including reviewed financial statements for the year ended 30<sup>th</sup> June 2020 which had been distributed to members

David Mallinson spoke to the annual report and financial statements as follows:

Thankyou Tony. I have pleasure in tabling the Annual Report for the year ended 30 June 2020 and moving for the adoption of this report. The Annual Report is available on our website. I seek the opportunity of speaking to the report once the motion has been seconded.

The motion was seconded by Neville Sampson

#### **Treasurers AGM Report:**

Good evening everyone. This is my fourth Treasurer's report for PCV and certainly the most challenging one as is evidenced by the underlying loss and the fact we are having to do this meeting virtually.

I would like to take a couple of minutes to recognise the diligent work by our Club Administrators Carly Pasco & Lisa Gillespie that certainly make the Treasurer's role relatively easy.

The Annual Report is available for everyone to view on the club's web site. It contains all the required audited statutory information, four years of historical results, as well as the budget that we are working toward for the 2021 financial year.

Whilst the impact of Covid-19 restrictions led to an operating loss in FY20, as a result of holding strong reserves our Accounts remain healthy.

I thought it might be worthwhile providing a quick overview of the FY20 Financial year prior to opening up for questions.

#### **Financial Overview.**

In FY20 due to the impacts of Covid-19 we saw a loss of \$21,823 off total revenues of \$525,396, this compares to last year's profit of \$21,673 and our Budgeted Profit of \$5,038. Leading up to the impacts of Covid-19 in March we were on track to delivering on the Budget profit, however with the cancellation of all track events and in particular our profitable Sandown 360 event, saw our Competition results finish approximately \$20,000 lower than both Budget and last year.

Membership income was behind last year by \$22,000, due to Membership renewals being extended till October, this was largely offset by Covid-19 Government payments, of \$6,000 for Job Keeper and \$10,000 in Grants.

With the ongoing impacts from Covid-19 expected to impact events through to the end of December, the Committee elected to reduce the membership fee for FY21 by \$68 to \$132 and as such the budgeted result for FY21 is a loss of \$46,548, however this decision has been made on the basis that the Club has strong reserves which are for situations such as we are facing.

### **Total membership.**

As at the end of June 2020 we had 1,843 members, partners and children, a net increase of 45 on the previous year. Our annual renewal percentage continues to run above 90%. Our primary membership has exceeded 1,000 for the third time with 1,092 as at the end of June, 53 higher than FY19.

### **Reserves.**

Our Members' funds (our net assets or reserves), have decreased in line with the operating loss to \$363,288 as at the end of the financial year, last year our members' funds were \$385,111.

Our reserves provide a buffer against economic downturns, and also provide some additional ongoing revenue in the form of interest income.

On setting reserve levels the measure we use is how long the club could operate under the most severe economic conditions. This is a test we provide the committee each year when we set our budget. The test is three times labour costs, or twice labour, administration, and Porsche Parade. Currently our reserves meet this test with a \$38,000 buffer and at the end of next year the buffer will be minimal.

The Committee will continue to review the reserves and set Budgets to ensure that our club balances to these reserve levels.

Lastly, our results would not be possible without all our volunteers, especially those who organise events, and Carly and Lisa who control the large part of our Administrative costs. Despite an incredibly challenging period the dedication of all the committees has been outstanding and greatly assisted to the Club's ongoing viability through this period.

I'm happy to answer any further questions....

Andrew Bonwick asked how the membership renewals for the year were progressing.

Carly answered that at present we have 76% of renewals, which is good considering that 1<sup>st</sup> November 2020 is the actual renewal date.

Tony, I think that there is no further discussion required on the accounts and it is time to put them to a vote.

## **4 Financial Report**

The Annual Report including reviewed financial statements for the last preceding financial year ending 30 June 2020 was adopted, proposed by David Mallinson, and seconded by Neville Sampson. The Annual Report was accepted by clear majority on a show of hands from those present.

## **5 Election of Office Holders**

The President announced that as there was only one nomination for each Office Holder position, by operation of Rule 52(2), the persons nominated were deemed to be elected. The President then confirmed the following as elected as Office Holders:

President	Tony Carolan
Vice President	Mark Horton Andrews
Secretary	Neville Sampson
Treasurer	David Mallinson

## **6 Election of General Committee Members**

Tony noted that all general Committee members have sought re-election and have been re-nominated. In addition Russell Sturzaker has nominated for a general Committee position.

As the number of nominations received did not exceed the number of vacancies to be filled, by operation of Rule 53(3), the persons nominated were deemed to be elected. Accordingly, the following General Committee members were re-elected or elected:-

Melanie Treloar  
Ron Widdison  
Garry Saber  
Cameron Goodyear  
Clyde White  
Linley Baxter  
Paul Sbrissa  
Russell Sturzaker

## **7 General Business**

Tony advised that for this year the Committee decided that there would not be any award for Club Champion or Club Member of the Year this year. However, one award which does not directly relate to the year just passed is that of Life Member, and the Committee has determined that Michael O'Brien is appointed as a Life Member. A presentation will be made at a function next year.

There being no other business notified before the issue of the Notice of Annual General Meeting, the President thanked those present for their attendance, and again thanked Carly Pasco and Lisa Gillespie for their fine contributions to the Club. Tony closed the meeting at 7.32 pm.

Confirmed

Neville Sampson  
Secretary

**Attachment 3**

**FORM OF APPOINTMENT OF PROXY  
FOR ANNUAL GENERAL MEETING OF THE PORSCHE CLUB OF VICTORIA**

I,  
*(name)*

of  
*(address)*

being a member of Porsche Club of Victoria Incorporated  
*(name of Incorporated Association)*

appoint  
*(name of proxy holder)*

being a member of the Porsche Club of Victoria, as my proxy to vote for me on my behalf at the Annual General Meeting of the Association to be held by videoconference on 19<sup>th</sup> October 2021, and at any adjournment of that meeting.

I authorise my proxy to vote on my behalf at his or her discretion in respect of any and all resolutions.

Signed

Date