



Porsche Club

Victoria



10th September 2019

Dear Member

Porsche Club of Victoria Inc (the Club) Annual General Meeting

I enclose a Notice of the 2019 Annual General Meeting of the Club.

The meeting will be held at Porsche Centre Melbourne, 109-111 Victoria Parade, Collingwood on Tuesday 15th October, 2019 commencing at 6.30pm.

The Notice sets out the nominations received to date for the President, Vice-President, Secretary and Treasurer of the Club, and for General Committee members. A nomination form is included as Attachment 1 to the Notice.

The Rules of the Club provide that if the number of nominations received for vacancies on the Committee is equal to or less than the number of vacancies to be filled, the candidates nominated are deemed to be elected as of the date of the Annual General Meeting.

The Club's Financial Statements, which have undergone an independent review, are available on the Club's website. Please print your own copy as only a small number of copies will be available at the meeting to cater for the needs of Members who do not have internet access.

A copy of the Financial Statements will be forwarded on request to Members who do not have internet access.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'N. Sampson'.

Neville Sampson
Secretary



Porsche Club

Victoria



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Porsche Club of Victoria Inc (the Club) will be held at
The Porsche Centre Melbourne
109-111 Victoria Pde, Collingwood
on Tuesday 15th October 2019 commencing at 6.30pm.

Ordinary Business

1. To confirm the Minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc on 9 October 2018 - Attachment 2.
2. To receive from the Committee reports on the transactions of the Club during the financial year ending 30 June 2019.
3. To elect the President, Vice-President, Secretary and Treasurer of the Club, and not less than 2 and up to 8 General Committee members of the Club:

In accordance with the Rules of the Club, all present Office Holders and Committee Members retire at the AGM.

The following members being eligible and having been nominated, offer themselves for re-election or election:

Office Holder Positions

Position	Nominee	Proposer	Secunder
President	Tony Carolan	David Mallinson	Clyde White
Vice President	Mark Horton Andrews	Michael O'Brien	Linley Baxter
Secretary	Neville Sampson	Ken Anson	Clyde White
Treasurer	David Mallinson	Melanie Treloar	Mark Horton Andrews

General Committee of Management Positions

Nominee	Proposer	Secunder
Ron Widdison	Neville Sampson	Mark Horton Andrews
Garry Saber	Mark Horton Andrews	Neville Sampson
Cameron Goodyear	Neville Sampson	Mark Horton Andrews
Melanie Treloar	Mark Horton Andrews	Michael O'Brien
Clyde White	Ken Anson	Neville Sampson
Linley Baxter	Neville Sampson	Michael O'Brien

Enclosed as Attachment 1 is a form for nomination of the President, Vice-President, Secretary and Treasurer, and General Committee members. A properly completed form must be received by the Secretary by Tuesday 17th September 2019.

If more than one nomination is received for the position of any of the President, Vice-President, Secretary or Treasurer, a ballot (conducted by a method directed by the Committee) will be held at the AGM. As the minimum number of General Committee positions is 2, and the maximum number is 8, a ballot for General Committee positions will only be held if more than 8 nominations are received by the due date.

By order of the Committee.



Neville Sampson
Secretary
10th September 2019

Attachment 1

**NOMINATIONS MUST BE RECEIVED AT THE ADDRESS BELOW BY 17th SEPTEMBER 2019
BEING 28 DAYS BEFORE THE AGM which will be held on 15th October 2019**

To: The Secretary
Porsche Club of Victoria Inc.
PO Box 911
KEW VIC 3101

Or to fax: (03) 9397 8991
Or scanned & emailed to: administrator@pcv.com.au

**NOMINATION FOR ELECTION AS AN OFFICER OR COMMITTEE MEMBER
OF THE PORSCHE CLUB OF VICTORIA INC.**

Nominee :.....
(insert name of nominated person)

Position :
President
Vice President
Treasurer
Secretary
General Committee

Proposer:.....
(Insert name of Proposer)
(Signed)

Seconder:.....
(Insert name of Seconder)
(Signed)

Dated: / /

Acceptance by Nominee:.....
(Signed)

Dated: / /



Porsche Club

Victoria



MINUTES OF 2018 ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Porsche Club of Victoria Inc held at the Porsche Centre Melbourne, 109-111 Victoria Parade, Collingwood on 9th October, 2018.

With more than a quorum of 25 being present, the President Michael O'Brien declared the meeting open at 6.32 pm. He addressed those present and announced that this was the 43rd Annual General Meeting of the Porsche Club of Victoria. Michael advised of apologies from Peter Harrison, Leo Fusinato, Rob Williams and Garry Voges.

1. Minutes of last meeting

The minutes of the Annual General Meeting held by the Porsche Club of Victoria Inc. on 17th October, 2017 which had been distributed to Members were confirmed, proposed by Mark Horton Andrews, and seconded by Will Darvall. This was accepted on a show of hands from those present.

2. President's Report

Michael O'Brien delivered his President's Report, as follows:

"I would now like to speak to my President's Report regarding the year just passed."

To a degree it is a bit simplistic to review our performances over the past 12 months, but it is important and I will spend some time briefly reviewing our actions. There is something on reflection that to me is much more important, that is the people, our members and volunteers that together combine to make this club the great club that it is. So in addition to a review of our actions, I will spend some time talking about the people that in many cases organise our events, but also do much of the grunt work behind the scenes. In particular our general committee.

A quick summary of our calendar for 2018 shows:

- 11 Motor Sport Events, including our Regularity event and Presidents Day
Tony Carolan handed the role of Competition Director to Mark Horton Andrews during the year. We thank Tony and Mark, and the Competition Committee as well as all the Marshals and Officials that combine to create a brilliant competition calendar.
- 5 Social Runs
Seasonal Runs and the Last Run are our major social runs which are coordination by Alex Harmati and the Social Committee.
- The Annual Go-Kart Challenge has been run by Alvaro Del Gallo, for what I think must be 7 or 8 years now.
- The NSW Grand Tour
Massively supported, overbooked and thoroughly enjoyed by those lucky to attend. Our Tour

Master, Alf Carrigan has been organising the major tours for so many years – way before my involvement with the club. Alf, we cannot thank you enough.

- 24 Register Events including Early Morning and Mid-Week Runs
The Registers provide the variety and continue to evolve with the guidance of Ken Anson, and a great team of Register Captains. Thank you all.
- Coffee Mornings and joint runs with other clubs.
Ron Widdison has taken the mantle for organising our coffee mornings and Kon Gogos, one of our Register Captains has run joint runs with other clubs.
- The Porsche Festival
Our Major 70th Porsche Anniversary event – coming up in less than two weeks, organised by a separate committee, but driven by Will Darvall and Geoff Mould. This event has taken on a life of its own, and I thank everyone involved. It will be a magnificent event.
- The Annual Dinner and Presentation Night
Where would we be without Carly and Lisa? An enormous event to run year after year, this great event comes together with lots of effort from many people, but especially Carly, Lisa and the Social Committee.
- 5 Club Nights, including this AGM.
The work of our committees is never ending, Club Nights and this AGM, the product of the Social Committee.

We must not forget we are a club of volunteers, and I thank everyone involved, you are the lifeblood of our club and our members and I especially, thank you all.

Our Membership continues to grow at a very steady rate, and our financial results are positive; both of which David Mallinson will talk to in a short time.

In summary our club is in great shape, and in Porsches 70th Year where tradition is celebrated, I am pleased to be able to say that we have maintained and built upon our traditions in this our 43rd year.

My term as President is concluding, and I would like to reflect and thank the members of the general committee that have supported me over the past two years.

Whilst it is difficult to single out individuals, there are many people on the general committee who remain in the background doing the grunt work, and I would like to acknowledge some in particular today.

- Lots of our members participate in the VicRoads Club Plate Scheme. This scheme requires constant administration, and meticulous record keeping. The administration of this scheme virtually from its inception has been managed and maintained by Garry Saber.
- Neville Sampson has been our Secretary for the past seven years and has been of critical support to the club, and to the committee whenever there has been a legal or compliance issue to resolve. I have relied on Neville greatly during my time as President, and know the great benefit that you are to the committee.
- David Mallinson has been on the committee for the past three years the last two as Treasurer. It is of great comfort that the finances and financial governance of the club is in such capable hands.
- Ron Widdison a committee member now into his tenth year, our editor and publisher of Porsche Parade our astonishing magazine.
- Ian Knight has now decided to retire from his second term on the committee. Ian's service to the general committee is now a combined 13 years, and for the past four we have come to rely upon his knowledge of our traditions. I thank Ian for his service, and trust we will continue to enjoy his involvement in this magnificent club.

Your committee members put in an immense effort over the year in support of your club and I would like to thank each of them for the wonderful work that they do.

Looking to the year ahead:

We will have a new President and our challenges are good ones to have. Our membership continues to grow. All aspects of the club are in great shape. Competition will resolve recent timing issues, Social will find new and larger venues, and Registers will build its versatility.

Whilst on the topic of thanks, we all know this club is reliant on the enormous efforts of Carly and Lisa. They're the public persona of our club and are often the interface point for members, and indeed new members into all facets of club activity. Please join with me and show our thanks in the usual way.

3. Treasurer's Report

The Treasurer, David Mallinson tabled the Annual Report including reviewed financial statements for the year ended 30th June 2018 which had been distributed to members

David Mallinson spoke to the annual report and financial statements as follows:

Good evening everyone. This is my second Treasurers report for PCV and at least I was not late this year – I would like to take a couple of minutes to recognise the systems and processes that our previous Treasurer Michael O'Brien put in place and together with the diligent work by our Club Administrator Carly Pasco that certainly make the Treasurer's role relatively easy.

The Annual Report is available for everyone to view on the club's web site. It contains all the required statutory information, four years of historical results, as well as the budget that we are working toward for the 2019 financial year.

Overall the Accounts are healthy, both our FY18 profit and cash flow were positive leading to a further strengthening of our reserves. I thought it might be worthwhile providing a quick overview of the FY18 Financial year prior to opening up for questions.

Financial Overview.

In FY18 our profit was \$15,504 off total revenues of \$653,924, while this was below last year's profit of \$20,201 it was above our Budgeted Profit of \$7,425. The main driver of this profit was the surplus from Competition of \$17,056. The major movements year on year was a positive of \$7,787 in Administration (primarily in consultants for the successful FY17 challenge to the CAM's regulations changes), offset with increases in Club Night Expenses of \$5,595, the Annual Dinner Dance subsidy \$9,807 and Secretariat costs of \$4,260.

Overall Membership income of \$184,195 was higher than both last year and Budget which more or less covers Club Nights, Porsche Parade, Club running costs and our Annual Dinner Dance.

Our target is to make a small profit of around \$10,000 and our Budget for next year is \$5,800, next year sees us holding Membership Fees flat for the third year running and presumes Competition makes a \$5,000 profit. With stronger results over the last three years the committee has elected to maintain the increased investment in our Club nights at \$28,000 and the Dinner Dance subsidy at \$18,000.

Total membership.

As at the end of June 2018 we had 1,734 members, partners and children, a net increase of 54 on the previous year. Our annual renewal percentage continues to run at ~86% Our primary membership has exceeded 1,000 for the second time with 1,039 as at the end of June, 16 higher than FY17.

Reserves.

Our Members' funds (our net assets or reserves), have increased to \$363,475 as at the end of the financial year, last year our members' funds were \$347,970.

Our reserves provide a buffer against economic downturns, and also provide some additional ongoing revenue in the form of interest income.

On setting reserve levels the measure we use is how long the club could operate under the most severe economic conditions. This is a test we provide the committee each year when we set our budget. The test is three times labour costs, or twice labour, administration, and Porsche Parade. Currently our reserves meet this test with a \$74,000 buffer.

The Committee will continue to review the reserves and set Budgets to ensure that our club balances to these reserve levels.

Our results would not be possible without all our volunteers, especially those who organise events, and Carly and Lisa who control the large part of our Administrative costs. I must say that our excellent financial result is a tribute to the efficiency and dedication of everybody involved in operating the club.

These efforts make the job of reporting the numbers both a pleasant and satisfying one. So thank you All! Finally, I would like thank our committee for their assistance in managing to our budget.

David called for any questions, but no questions were asked of him.

4 Financial Report

The Annual Report including reviewed financial statements for the last preceding financial year ending 30 June 2018 were adopted, proposed by David Mallinson, and seconded by Neville Sampson. The Annual Report was accepted by clear majority on a show of hands from those present.

5 Election of Office Holders

The President announced that as there was only one nomination for each Office Holder position, by operation of Rule 52(2), the persons nominated were deemed to be elected. The President then confirmed the following as elected as Office Holders:

President	Tony Carolan
Vice President	Mark Horton Andrews
Secretary	Neville Sampson
Treasurer	David Mallinson

6 Election of General Committee Members

Michael noted that all general Committee members have sought re-election and have been re-nominated, except for Ian Knight, and also Mark Horton Andrews (who has been nominated as Vice President). Clyde White and Michael O'Brien have been nominated as a general Committee member

As the number of nominations received was equal to the number of vacancies to be filled, by operation of Rule 53(3), the persons nominated were deemed to be elected. Accordingly, the following General Committee members were re-elected or elected:-

Melanie Treloar
Ron Widdison
Garry Saber
Ken Anson
Alex Harmati
Cameron Goodyear
Michael O'Brien
Clyde White

7 General Business

There being no other business notified before the issue of the Notice of Annual General Meeting, the President thanked those present for their attendance, and again thanked Carly Pasco and Lisa Gillespie for their fine contributions to the Club. Michael further

thanked the Committee, all other volunteers, and finally the members for an excellent year. Michael closed the meeting at 6.53 pm.

After the meeting was formally closed Michael invited our new President, Tony Carolan to address the members.

Confirmed

Neville Sampson
Secretary